1 ENGROSSED SENATE BILL NO. 237 By: Fields and Pittman of the 2 Senate 3 and Pfeiffer of the House 4 5 6 An Act relating to historical societies and 7 associations; authorizing Board of Directors of Oklahoma Historical Society to enter into certain 8 contracts and create certain endowment; limiting use 9 of endowment proceeds; providing for codification; and providing an effective date. 10 11 12 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA: 13 SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 1.22 of Title 53, unless there 14 15 is created a duplication in numbering, reads as follows: The Board of Directors of the Oklahoma Historical Society may, 16 at its discretion, contract with other state agencies and/or non-17 profit organizations to create an irrevocable endowment with 18 associated management and administration costs to trade, sell or 19 barter donated and deaccessioned collection items that do not 20 conform to collection policies of the Oklahoma Historical Society. 21 In accordance with the code of ethics established by professional 22 museum management associations, proceeds from the endowment shall be 23

used only for the acquisition, conservation or use of collections at

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1	museums, historic sites or research facilities owned and operated by
2	the Oklahoma Historical Society.
3	SECTION 2. This act shall become effective November 1, 2017.
4	Passed the Senate the 7th day of March, 2017.
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6	Presiding Officer of the Senate
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8	Passed the House of Representatives the day of,
9	2017.
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11	Presiding Officer of the House
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